

Sompo Singapore Launches New Travel Insurance With COVID-19 Related Coverage

Singapore, 16 December 2020 – Sompo Insurance Singapore (“Sompo Singapore”) today announced the launch of **Travel (COVID-19)** insurance to provide protection against COVID-19 as well as other travel related situations.

Mr Pui Phusangmook, Chief Executive Officer, Sompo Insurance Singapore, said, “As travel bubbles are being established progressively, travellers must feel safe and confident to travel again. Our **Travel (COVID-19)** is specially designed to address the COVID-19 concerns of travellers who have to make essential business or personal overseas trips.

“They should travel without worries and not to be caught with the inconvenience of trip cancellation or hefty overseas medical expenses should they be tested positive for COVID-19 prior or during the trip.”

Travel (COVID-19) provides 8 essential benefits to cover customers diagnosed with COVID-19 before and during the trip. Customers can choose the Essential plan or a higher coverage Superior plan.

COVID-19 Related Benefits	Essential	Superior
	Coverage Limit	Coverage Limit
<ul style="list-style-type: none"> • Trip cancellation • Trip postponement 	Up to \$2,000 with excess of \$100	Up to \$4,000 with excess of \$100
<ul style="list-style-type: none"> • Trip curtailment • Trip disruption 	Up to \$1,000 with excess of \$100	Up to \$2,000 with excess of \$100
<ul style="list-style-type: none"> • Medical expenses overseas 	Up to \$100,000	Up to \$200,000
<ul style="list-style-type: none"> • Emergency medical evacuation and repatriation 	Up to \$100,000	Up to \$200,000
<ul style="list-style-type: none"> • Overseas quarantine allowance • Overseas hospital income 	\$50 per day, up to \$700	\$100 per day, up to \$1,400

Besides COVID-19 related benefits, **Travel (COVID-19)** also provides 21 other travel benefits including medical expenses overseas, personal accident, travel delay, loss of personal belongings, etc.

As there will be a 14-day waiting period from the date of purchase, customers are encouraged to buy **Travel (COVID-19)** as soon as they confirm their travel dates for pre-trip protection.

Travel (COVID-19) covers individuals and families for personal or business single round trips, including cruise holidays. Currently, annual plan is not available in view of the less frequent travels during this period.

In addition to a suite of other inconveniences benefits, Travel (COVID-19)'s key coverage includes:

- Insured person, insured person's immediate family member staying in the same household in Singapore, or travelling companion insured with Sompo is tested positive with COVID-19 and the trip has to be cancelled or postponed.
- Insured person or travelling companion is diagnosed with COVID-19 resulting in trip curtailment or disruption.
- Protection against high medical costs if insured person is diagnosed with COVID-19 during the trip.
- Up to 14 days of daily cash benefit if insured person is quarantined or hospitalised overseas as a result of being diagnosed with COVID-19.

Travel (COVID-19) does not cover:

- Compulsory quarantine or stay-at-home requirements imposed by a foreign government.
- The cost of compulsory Polymerase Chain Reaction (PCR) test and swab test regardless of the test results.
- Trip cancellation or postponement due to insured person's disinclination to travel or fear of travelling.

Travel (COVID-19) is now available for purchase at our corporate website. For more information about **Travel (COVID-19)**, please visit <https://www.sompo.com.sg/products/travelcovid>

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News Coverage

Media	Article/Post
Asia Insurance Review	Singapore: More COVID-19 travel insurance launched Facebook Post
International Travel & Health Insurance Journal	Singapore insurer covers Covid-19 for travellers LinkedIn Post