SOMPO

PROTECTING YOUR BUSINESS IS WHAT MATTERS MOST

Spectra Insurance

Office | Food & Beverage | Service | Retail

SOMPO

Customised solution suited to business needs

Key Highlights

- **Cleaning services reimbursement**
  Reimburse up to $500 for cleaning services following an infectious diseases outbreak.
- **Daily cash benefit**
  Up to 120 days for business interruptions.
- **No claim discount**
  10% no claim discount* on renewal
- **Chain discount**
  10% chain discount off the first year premium for 3 or more policies.
- **All risks coverage**
  Up to $1,000,000 coverage.
- **Public liability coverage**
  Up to $3,000,000 coverage.
- **Money limit increment**
  Automatic increase of money limit by 50% up to $5,000 any one loss for 3 conssecutive days immediately after Chinese New Year, Hari Raya Puasa, Deepavali and Christmas Day.

**Only available if there is no claim during the preceding 12 months.*

Plans tailored for each industry

Office

- **All Risks**
  Up to $1,000,000.
- **Plate Glass**
  Up to 5% of sum insured

Example of businesses
Law Firm, Accounting Firm

Food & Beverage

- **Deteriortiation of Stocks in refrigeration unit**
  Up to $5,000
- **Food Poisoning Extension**
  For business interruption

Example of businesses
Cafe, Canteen, Restaurant

Plans tailored for each industry

Service

- **Erros and Omissions**
  Up to $15,000.
- **Photographic Equipment**
  Up to $1,000 any one item

Example of businesses

Hair and Beauty Salon, Clinic

Retail

- **Fidelity Guarantee**
  Up to $5,000.
- **Outdoor Display**
  Up to $10,000

Example of businesses

Fashion Store, Gift Shop

What Spectra Offers

- **All Risks**
  Covers accidental physical loss of or damage to your property, which include Renovation, Improvements, Furniture, Fixtures and Fittings, Equipment, Stock in Trade (except Office Package) as well as Plate Glass.
- **Consequential Loss**
  Pays daily cash up to 120 days during the period of business interruption as a result of closure of the whole premises resulting from loss or damage covered under All Risks section.
- **Money**
  Compensates you for the loss of money whilst in transit anywhere in Singapore or when it is kept within your business premises.
- **Personal Accident**
  Provides 24 hours worldwide protection on the life of employer(s)/employee(s) against death or permanent disablement including medical expenses incurred in the event of an accident.
- **Public Liability**
  Covers your legal liability for accidental bodily injury or property damage to a third party in connection with your business.
- **Goods in Transit**
  Protects you against loss of or damage to insured property whilst in the course of transit by any vehicle owned or hired by you.
- **Legal Expenses**
  Covers your legal expenses incurred through the pursuit or defence of legal actions in connection with your business, including reimbursement of legal expenses in respect of Personal Data Protection Act.
- **Fire and Extraneous Perils on Building**
  Protects you against loss of or damage to the building structure of Class 1 construction (excluding foundation and drains) but including walls, gates and fences, outbuildings, extensions, annexes and exterior staircases as a result of fire and extraneous perils.
- **Fidelity Guarantee**
  Protects you for loss of money or other property arising from dishonest acts of your employees.
- **Work Injury Compensation**
  Covers your legal liability for work-related injuries and occupational diseases to your employees in the course of their employment based on the WICA.

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What's Not Covered

All Plans

- Outside of Singapore except for Personal Accident section.
- Premises not brick/tile/concrete construction and/or with property kept in open or without perimeter fence and/or security.

Office

- If premise is being used also as a storage and/or manufacturing operation
- Event and exhibition organisers
- Financial institutions
- Surveyor and/or loss adjusting firms
- Private Investigation services
- Bitcoin/cryptocurrency mining operation

Food and Beverage

- Bars, discotheques, nightclubs, karaoke lounges and pubs
- Push-carts and mobile kiosks
- Coffee shops
- Wet/dry markets and hawker centres

Service

- Bars, discotheques, nightclubs, karaoke lounges and pubs
- Massage parlours (unless accredited member of Spa Association Singapore)
- Amusement arcades and billiard centres
- Betting centres
- Infant care centres, i.e. below 18 months
- Air-conditioning services
- Cleaning services
- Marriage and/or matchmaking services
- Pest control services
- Veterinary clinic
- Private investigation services
- Cosmetic and corrective surgery or treatment involving oral medication, injections, laser, implants, tattoos, body piercing and/or any other process involving the breaking or abrasion of human skin
- Driving courses
- Martial arts courses
- Water and/or outdoor sports courses

Please contact Sompo for coverage on any of the above businesses.

What's Not Covered

Retail

- Shops located in a wet/dry market
- Manual work involved outside of insured's own premises except for the purpose of delivery of goods only
- Jewellery and time pieces exceeding $750 per article
- Mobile phones, tablets and accessories
- Antiques and collectibles, coins and currency notes, works of art and sculptures, stamps, precious stones/metals, second-hand and used goods
- Building and construction materials
- Livestock
- Alcohol and tobacco
- Joss sticks and joss papers
- Paints and varnishes
- Flammable and hazardous products
- Computer components including integrated circuit chips
- Battery and tyre workshops
- Nurseries and landscaping
- Motor showrooms and repair workshops
- Money changers and pawn shops
- Petrol stations/kiosks

Please contact Sompo for coverage on any of the above businesses.

Annual Premium (S$) (inclusive of GST)

Basic cover by industry		
Office	$218.00	Refer to application form for rating and top-up premium computation.
Food and Beverage	$389.40	
Service	$295.66	
Retail	$272.77	

- *For Pre-War Shophouses/Building, please refer to Sompo.*
- *Additional 20% loading for locations in light industrial areas.*
- *Premiums are on a per location basis unless units are adjoining.*

Benefits

	Sum Insured / Headcount (S$)	
	Basic Cover	**Maximum Limit**
1. All Risks (Excess: $300 each and every loss except fire, lightning and explosion) - Plate Glass Cover up to 5% of Sum Insured - Full Theft Cover up to $50,000	$150,000	$1,000,000
2. Consequential Loss Up to 120 days	$200 per day	$500 per day
3. Money		
a. Money in Transit	$5,000	$10,000
b. Money in Premises (Up to limit of $3,000 in locked drawers/cabinets/cash registers after business hours)	$5,000	$10,000
c. Money in proprietor's/partner's/director's residence kept in locked drawers/safes after business hours	$500	$500
4. Personal Accident On the life of named proprietor/partner(s)/director(s) including employee(s) of Class 1 Occupation	Up to 2 persons	15 persons
a. Death/Permanent Disablement	$50,000 each	
b. Accidental Medical Expenses	$500 each	
5. Public Liability	$1,000,000	$3,000,000
6. Goods-in-Transit	$2,000	$2,000
7. Legal Expenses (Including reimbursement of legal expenses in respect of Personal Data Protection Act)	Up to $1,000	Up to $2,500
8. Fire and Extraneous Perils on Building	Optional	$3,000,000
9. Fidelity Guarantee (Limit: $5,000 any one occurrence and in the aggregate)	Optional	15 employees
10. Work Injury Compensation	Optional	25 employees
11. Errors and Omissions (Limit: $15,000 any one occurrence and in the aggregate)	Optional (Service Plan only)	$15,000

Important Note

This product brochure is not a contract of insurance. Please refer to the Policy for full details of the terms, conditions and exclusions.

This policy* is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the GIA/LIA or SDIC websites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).

**Only applicable for Personal Accident and Work Injury Compensation coverage.*

Learn more at www.sompo.com.sg

Sompo Insurance Singapore Pte. Ltd.
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All information stated in this brochure is correct as of November 2025.