

ABOUT SOMPO

Sompo is a member of SOMPO HOLDINGS*, a trusted and established insurance and risk solutions provider in Japan for over a century. Today, SOMPO HOLDINGS serves its customers in more than 30 countries and regions.

Since 1989, Sompo has been providing companies and individuals with premium yet affordable insurance in Singapore.

At the heart of what we do is our commitment to deliver our best service to our customers. More than just providing comprehensive coverage, we aim to be our customers' trusted partner when it comes to protecting what they value and treasure most. Because, above all, their well-being is what we collectively work for.

**SOMPO HOLDINGS is the abbreviated name representing Sompo Japan Nipponkoa Holdings and Sompo Japan Nipponkoa Group.*

Important Note

- This product write-up is not a contract of insurance. Full details of the terms, conditions and exclusions are provided in the Policy.

SOMPO INSURANCE SINGAPORE PTE. LTD.

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Essential protection for you
and your vessel out at sea



Sail@360° insures you against the risk of owning and operating your Vessel, be it a sailing yacht or jet-ski, for your own leisure and private use.

This comprehensive policy caters not only to the material damage of your insured Vessel but also your legal liability to third parties. In addition, it protects you with a Personal Accident cover (Death and Permanent Disablement) as a result of an accident arising from the use of the insured Vessel.

With the usage of internationally recognised Institute Yacht Clause (IYC) wordings, the possibility of misinterpretation of policy wordings is eliminated.

With Sail@360°, you can leave your worries on shore. That's our promise.

WHAT IS COVERED UNDER SAIL@360°

MATERIAL DAMAGE

Under this section, the clause covers loss of or damage to your Insured Vessel caused by:

- Perils of the sea
- Fire
- Jettison
- Piracy
- Contact damage
- Earthquake, volcanic eruption or lightning

In addition, provided that loss or damage has not resulted from want of due diligence by you as owners or managers, the IYC includes:

Loss of or Damage to Your Insured Vessel Caused by:

- Accidents in loading, discharging or moving of stores, gear, equipment, machinery or fuel
- Explosions
- Malicious acts
- Theft of entire insured Vessel or her tender Vessels

Loss of or Damage to Your Insured Vessel* Caused by:

- Latent defects in hull or machinery, breakage of shafts or bursting of boilers (but excluding the cost and expense of replacing or repairing the defective part of broken shaft or burst boiler)
- Negligence of any person whatsoever (but excluding loss arising from negligence or breach of contract in respect of repair or alteration work carried out for your Account or in respect of the maintenance of the Vessel)

**excluding motor and connections electrical equipment, batteries and connections.*

LEGAL LIABILITIES TO THIRD PARTIES

Under this section, the policy will indemnify you for your legal liability to third parties for:

- Loss of or damage to any other Vessel or property whatsoever
- Loss of life, personal injury or illness, including payments made for life salvage caused on or near the Vessel or any other Vessel
- Any attempted or actual raising, removal or destruction of the wreck of the insured Vessel or any neglect or failure to raise, remove or destroy the insured Vessel

Plus legal costs incurred (if incurred with our prior written consent) to pay in contesting liability or taking proceedings to limit liability or costs for representation at any coroner's inquest or fatal accident enquiry.

SPECIAL ENHANCEMENT

Besides the stipulated protection, the coverage may be further enhanced to meet your individual boating needs.

- Loss of outboard motor dropping off or falling overboard
- Liability to or incurred by any person engaged in water sports activities in connection with the Vessel
- Racing risk extension to cover the cost of replacing and repairing sails, masts, spars, rigging lost or damaged by an insured peril whilst Vessel is racing

NO CLAIM DISCOUNT (NCD)

With the Sail@360°, you will be entitled to a No Claim Discount on your renewal premium if no claims were lodged during the preceding policy period as follows:

Period of Insurance	Discount
After preceding 12 months	10%
After consecutive 24 months	15%
After consecutive 36 months or more	20%

Transfer of NCD

The entitlement of No Claim Discount is unique to each insured and is strictly not transferable nor to be shared among individuals or Vessels. However, in the event that you are getting a new replacement Vessel, any accumulated NCD entitlement on the existing Vessel insured with Sompò may be transferred to the new Vessel.

INSURANCE PROPOSAL FORM

Intermediary: _____ Contact Person: _____

The Sail@360° is designed specially for Pleasure Crafts' Owners, for own private and leisure use.

Individual Policyholders with Comprehensive cover will have a Personal Accident (Death and/or Permanent Disablement) cover for a sum insured of S\$25,000 on the life of the main policyholder.

Important Notice

- STATEMENT Pursuant to Section 25(5) Cap 142 of the Insurance Act** (or any subsequent amendments thereof) – We would remind you that you must disclose to us fully and faithfully the facts you know or ought to know otherwise you may not receive any benefits from your Policy.
- Please note that this insurance is subject to the premium being paid and received in full by the Company (a) before the inception date where the Policy is issued to an Individual; or (b) within the period specified in the Premium Payment Warranty applied to the Policy in all other instances, failing which there will be no liability under this cover.
- The liability of the Company does not commence until this Application is accepted and the premium is paid in accordance with clause 2 of above.

INSURED'S PARTICULARS (Individual / Corporate)

Insured's Name (In Full) _____

IC / Passport No. _____ Date of Birth _____

Nationality _____ Occupation _____

Address _____

Email _____

Tel _____ (Home) _____ (Mobile) No. of years of boating experience _____

IF CORPORATE

Company's Registration No. _____

Nature of Business _____

Contact Person _____

Email _____

Tel _____ (Business) _____ (Fax)

DETAILS OF MASTER (FOR CORPORATE ONLY)

Name _____

IC / Passport _____ Date of Birth _____

Nationality _____ Qualifications _____

No. of years of boating experience _____

VESSEL'S DETAIL (Please tick)

Name of Vessel _____ Pleasure Craft Licence No. _____

Construction Type _____ Type of Craft (eg. Speedboat, Cabin Cruiser) _____

Model _____ Year Built _____ Gross Tonnage _____ Country of Reg. (Flag) _____

Passenger Capacity _____ Dimension (in metres) Length / Breadth / Depth _____

Engine Make / Model / Serial No. _____

Maximum Designed Speed (Knots) _____ Engine Power (KW) _____

• Engine Mounting: Inboard Outboard Rear Mount Mid Mount Sterndrive Jet

• Fuel: Diesel Petrol

• Has Hull or Motor been modified or performance enhanced in any way? Yes No

If Yes, please provide details: _____

MOORING PLACE (when Vessel is not in use)

Mooring / storage place _____

How is Vessel moored / stored? (Please tick)

Marina Berth Dry Stack Others _____

COVERAGE REQUIRED (Please tick)

Comprehensive with Third Party Liability Cover

a. Sum Insured (Market Value)

S\$ _____

b. Third Party Liability Limit any one accident

S\$ _____

Third Party Liability Cover only

Limit: S\$ _____ (any one accident)

VESSEL'S USAGE (Please tick)

Own private and leisure use

Hire / charter for reward with Master / Skipper

Hire / charter for reward without Master / Skipper

Hire / charter for teaching

Cruising Limits _____

EXTENSIONS REQUIRED (Please tick)

Racing risk extension

Water sports activity*

Limit: S\$ _____ (any one accident)

(If separate limit is required from the basic Third Party Liability Limit.)

*Water sports activity while being towed by the Vessel.

CLAIMS HISTORY (for last 3 years) on Vessel to be insured as well as previous Vessels owned or handled

DATE OF ACCIDENT	NATURE OF ACCIDENT	CLAIMS INCURRED (to include paid or not paid)

DECLARATION (Individual / Corporate)

I/We to the best of my/our knowledge and belief that all the answers given to this Proposal Form are true and all the material factors affecting the assessment of the risks have been disclosed. I/We agree that this Proposal and Declaration shall be the basis of the contract between me/us and Sompo Insurance Singapore Pte. Ltd. ("Sompo") and shall be deemed to be incorporated in such contract, subject to the terms and conditions of the Policy. No insurance will be in force until this Proposal has been accepted by Sompo.

I/We undertake to advise Sompo of any alteration to the risks proposed and to exercise all ordinary and reasonable precautions for the safety of the property insured.

Declaration for **PERSONAL ACCIDENT COVER** (applicable for individual policyholder with comprehensive cover only) I declare that I am in good health and free from any physical impairment and residing in Singapore. I will give notice to Sompo of any change in my health or country of residence. I understand and agree that benefits under this **Personal Accident Cover** will only be payable upon an accident occurring.

I/We acknowledge and agree (in case of corporate policy, I/we represent that I/we have obtained the consent of the individuals in relation to this policy) that Sompo may collect, use, disclose and/or process my/our personal data (in case of corporate policy, personal data of individuals in relation to this policy) in accordance with the Personal Data Protection Act 2012 for the purposes and uses described in Sompo's Privacy Policy (including the provision of protection, services related to this insurance policy, screening activities in accordance with legal/regulatory obligations/risk management procedures). This may include disclosure to Sompo's business partners, intermediaries, third party service providers and industry associations. Sompo's Privacy Policy can be found at sompo.com.sg

I/We consent to receive marketing and promotional information from Sompo (e.g. via email, mail, SMS, etc.). I/We understand that I/we can withdraw or manage my/our consent to receive marketing and promotional information at sompo.com.sg

I am/We are aware of and agree to abide by the Policy terms, conditions and exclusions and confirm that the information given in this application/form is true, accurate and complete.

Please tick where appropriate:

- I/We confirm acceptance of your quotation and agree that this Proposal and Declaration shall be the basis of the contract between me/us and Sompo.
- Please proceed to effect the insurance with effect from _____ to _____
- Please inform MPA of the insurance in order for us to renew our Pleasure Craft Licence.
- PLEASE CHARGE S\$ _____ TO MY VISA / MASTERCARD* (*Delete As Appropriate)
- CARD NO.: ■ ■ ■ ■ - ■ ■ ■ ■ - ■ ■ ■ ■ - ■ ■ ■ ■
- EXPIRY DATE: ■ ■ - ■ ■
- I/WE ENCLOSE A CHEQUE FOR S\$ _____ BANK / CHEQUE NO.: _____
MADE PAYABLE TO **SOMPO INSURANCE SINGAPORE PTE. LTD.**

NAME OF APPLICANT _____

Designation & Company's stamp
(for corporate application only)

SIGNATURE _____

DATE _____

